



California Health Insurers | A supplement to CHCF's *California Health Insurers: 2026 Edition*, available at www.chcf.org.

CALIFORNIA HEALTH CARE ALMANAC QUICK REFERENCE GUIDE

SEPTEMBER 2026

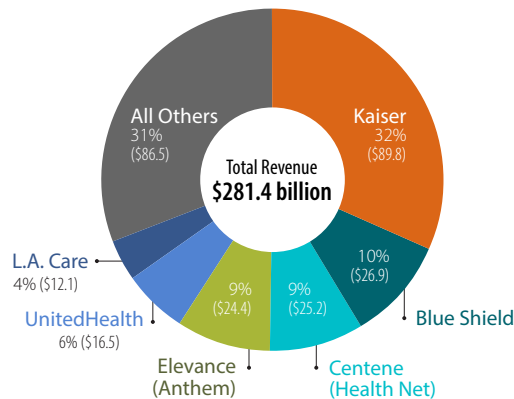
Insurers, by Regulator

	DMHC	CDI
Number of Insurers Regulated	94	57
Revenues* Regulated (in Billions)	\$311.4	N/A

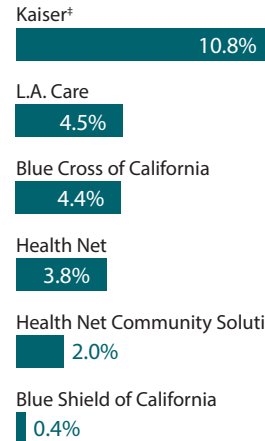
Enrollment, by Regulator (in Millions)

	DMHC	CDI
Commercial	13.0	0.8
• Individual	2.2	< 0.1
• Small Group	2.1	0.1
• Large Group	8.6	0.7
Public, Managed Care	16.4	0.4
Commercial and Public	29.4	1.2
Administrative Services Only (ASO)	0.8	5.1
Commercial, Public, and ASO	30.3	6.2
Other†	7.4	0.1

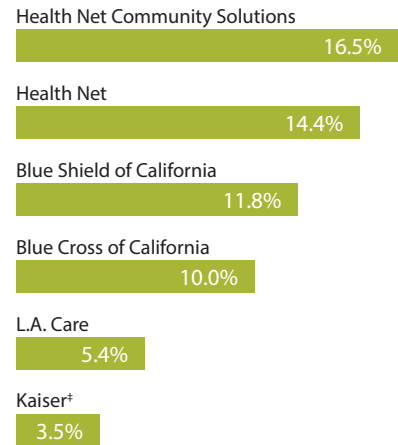
DMHC-REGULATED HEALTH INSURERS, BY REVENUE, CALIFORNIA, 2024*



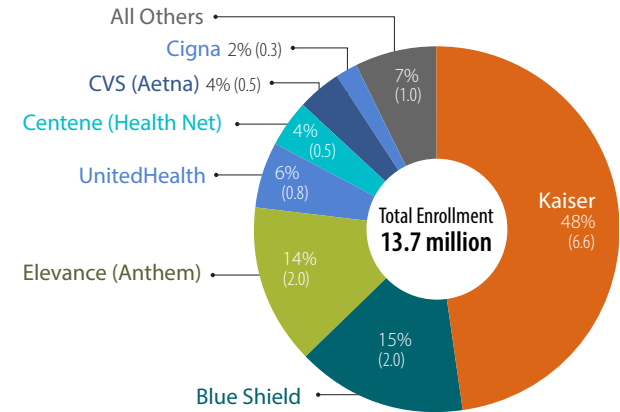
MARGIN, LARGEST DMHC COMPANIES



ADMINISTRATIVE RATIOS, LARGEST DMHC COMPANIES



COMMERCIAL ENROLLMENT, BY INSURER DMHC AND CDI COMBINED



PUBLIC ENROLLMENT, TOP 3 (IN MILLIONS)

Medicare Managed Care TOTAL: 3.3

Kaiser	1.3
UnitedHealth	0.6
Elevance (Anthem)	0.3

Medi-Cal Managed Care TOTAL: 13.5

L.A. Care	2.4
Centene (Health Net)	1.6
Inland Empire	1.5

* Reflects total FY 2024 revenues of DMHC-regulated insurers; revenues for affiliated companies are grouped together under parent name. Kaiser revenue for California was calculated by the author and pro rated based on enrollment.

† Other includes from other plans (4.9 million), student (81,293), mini-med (2,314), and other DMHC (2.5 million).

‡ Reflects multistate business.

Notes: All figures reflect 2024 data unless otherwise stated. DMHC is California Department of Managed Health Care. CDI is California Department of Insurance. Enrollment is as of December. Margins are net income as a percentage of total revenue. Administrative ratio is the share of revenues spent on administrative expenses. Largest insurers for financial measures (margin, administrative ratio, total revenues) were determined based on FY 2024 DMHC total revenues. Figures may not sum due to rounding.

Sources: "Health Plan Financial Summary Report" (2024), DMHC; *Enrollment Summary Report - 2024*, DMHC; and *Health Insurance Covered Lives Report* (2024), CDI.