

CHCF INNOVATION FUND

EQUITY: AT THE HEART OF OUR MISSION

“Technology solutions should be developed by the people in the communities they serve, because no one has more insight into the challenges than the people in the communities who wrestle with them. We are working to grow the number of Black, Latinx, people-of-color, and female-founded companies in our portfolio. These founders are critical partners because they are often able to tap their lived experiences to champion solutions that align with our mission of improving health care delivery to all Californians.”

— **Sandra R. Hernández, MD**
President and CEO
California Health Care Foundation



Health care is a necessity. Everyone — regardless of their income, the color of their skin, or the language they speak — should have access to care. Technology plays a vital role in the delivery of health care and in a person’s overall well-being.

The CHCF Innovation Fund aims to improve access and ensure people-centered health care by bringing the best innovations and technology to providers, health systems, payers, and patients in the Medicaid ecosystem.

We do this by bridging the health solutions divide that exists between busy health care leaders who need help finding technology solutions, and mission-aligned entrepreneurs who offer solutions but need connections and funding to grow in Medicaid.

OUR TEAM

- 1 Identifies companies with technology solutions for some of the most persistent health care challenges amid a complex landscape
- 2 Acts as a strategic investor for early-stage through growth-stage health solution companies
- 3 Provides both capital and network-building support to mission-aligned entrepreneurs
- 4 Offers entrepreneurs deep knowledge in policy, delivery system partners, and reimbursement within Medicaid and California
- 5 Supports plans and providers by offering grants for pilots, start-up expenses like electronic health records integration, project management, and outcome evaluations

OUR IMPACT

The companies we invest in:



Serve **5 million**
Medi-Cal
enrollees



Deployed technology
in more than **250**
California hospitals



Partnered with more
than **100** community
health centers



WHAT OUR PORTFOLIO COMPANIES SAY:

100%

of CEOs in our portfolio say their relationship with the fund is valuable

93%

of CEOs in our portfolio would recommend that other start-ups work with the fund to grow their business

115%

average annual growth of Innovation Fund portfolio companies at growth stage

“The Innovation Fund’s investment, partnership, networks, and credibility helped us to scale our eConsults solution to 40 plans and providers in California and counting. Their guidance and support were important factors in our success.”

— **Gil Addo**
CEO and Founder
Rubicon MD



OUR PORTFOLIO



CONTACT US

Learn about working with the CHCF Innovation Fund as a strategic investor, check out emerging solutions in health care technology, or explore opportunities to co-invest with the fund.

Visit www.chcf.org/innovation-fund

Connect with us

ABOUT THE FOUNDATION

The California Health Care Foundation is dedicated to advancing meaningful, measurable improvements in the way the health care delivery system provides care to the people of California, particularly those with low incomes and those whose needs are not well served by the status quo. We work to ensure that people have access to the care they need, when they need it, at a price they can afford.

CHCF informs policymakers and industry leaders, invests in ideas and innovations, and connects with changemakers to create a more responsive, patient-centered health care system.



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