



CHCF HEALTH INNOVATION FUND

Investing in health care that works for all Californians

VISION

The CHCF Innovation Fund invests in emerging companies to bring the best innovations and technology to the providers, health systems, and payers serving Californians, particularly the underserved.

APPROACH

Our investments advance CHCF's goals of improving access and ensuring high-value care for all Californians. The fund supports health care companies through direct financial investment, as well as grant-based support to help take promising products and services to scale. In addition to amplifying the work of the portfolio and innovations in health care technology, through forums, papers, and media and policymaker engagement, CHCF offers each investment:

- Networking: access to policymakers and leadership at health plans and provider organizations
- Expertise: expert advisers on regulatory and other practices in California's safety net
- Evaluation of impact: independent evaluation of each investment to assess impact














INVESTMENT CRITERIA

- Alignment with foundation goals: delivering high-value care and/or improving access for underserved Californians
- Potential for \$25 million in annual costs savings and/or 100,000 people served in the safety net in California
- Commercial stage products with at least one California customer (or interest in entering the state's market)
- Potential for significant growth and scale
- Proven leadership team and capacity
- A focus on health care services and IT (not life sciences, biotech, or medical devices)

FUTURE INVESTMENT PRIORITIES

- Tools to improve maternal health outcomes
- Models that support home-based care including long-term services and supports
- Solutions to enable integrated care for complex patients, especially people without housing
- Interventions that reinforce health equity and mitigate disparities by race and ethnicity
- Virtual care delivery and population health management, including remote monitoring

INVESTMENTS

<p>CURRENT</p>  <p>Unite Us: Bi-directionally connecting clinical and social service providers</p>	<p>CURRENT</p>  <p>Concert Health: Remotely managing primary care patients' behavioral health needs</p>	<p>CURRENT</p>  <p>Nomad: Creating an open economy for clinician recruiting and hiring</p>
<p>CURRENT</p>  <p>Verato: Improving patient identity matching and health information exchange</p>	<p>CURRENT</p>  <p>Quartet: Streamlining coordination between clinical and behavioral health providers</p>	<p>CURRENT</p>  <p>Collective Medical: Analyzing and exchanging clinical data in real time</p>
<p>CURRENT</p>  <p>Groups: Bringing group-based, medication-assisted treatment for opioid addiction to rural areas</p>	<p>CURRENT</p>  <p>RubiconMD: Enabling primary care providers to electronically consult specialists</p>	<p>CURRENT</p>  <p>mPulse: Engaging and educating patients with tailored, two-way texting</p>
<p>CURRENT</p>  <p>Healthfinch: Automating prescription refills and other routine provider workflows</p>	<p>CURRENT</p>  <p>DirectDerm: Bringing expert dermatology care to patients via virtual consulting</p>	<p>EXITED</p>  <p>Propeller: Managing asthma and COPD remotely using smart inhalers</p>
<p>EXITED</p>  <p>iRhythm: Remotely monitoring patients' heart rhythm data to diagnose irregularities</p>	<p>EXITED</p>  <p>Landmark: Caring for patients with complex needs at home</p>	<p>EXITED</p>  <p>Omada: Delivering virtual chronic disease prevention and management programs</p>

Note: *Exited* means company has repaid CHCF loan but still receives limited programmatic support.

The California Health Care Foundation (CHCF) is dedicated to advancing meaningful, measurable improvements in the way the health care delivery system provides care to the people of California, particularly those with low incomes and those whose needs are not well served by the status quo. We work to ensure that people have access to the care they need, when they need it, at a price they can afford.